

**DEUBROOK AREA SCHOOL DISTRICT 5-6
DEUEL AND BROOKINGS COUNTIES, SOUTH DAKOTA
CAPITAL OUTLAY SCHOOL IMPROVEMENT AND REFUNDING CERTIFICATES, SERIES 2004**

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Deubrook Area School District 5-6.
2. Designation of issue: Capital Outlay School Improvement and Refunding Certificates, Series 2004
3. Date of issue: March 2, 2004
4. Purpose of issue: The proceeds of this refunding issue (Series 2004) will be used for the purpose of providing funds to (i) pay the costs of additions to the existing elementary school building in Toronto, South Dakota and to furnish and equip the same (ii) to refinance all or a portion of the Refunded Certificates, as such term is defined herein; and (iii) pay the costs of issuance;
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,110,000.
7. Paying dates of principal and interest:

See attached Schedule.
8. Amortization schedule:

See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Capital Outlay School Improvement and Refunding Certificates, Series 2004 is true and correct on this 2nd day of March 2004.

By: Mary Berge
Its: Business Manager

RECEIVED
MAR 15 2004
S.D. SEC. OF STATE
1300738

Deubrook Area School District No.5-6**Capital Outlay Refunding Certificates****Series 2004****Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/02/2004	-	-	-	-	-
07/15/2004	30,000.00	1.350%	13,577.08	43,577.08	43,577.08
01/15/2005	-	-	18,172.50	18,172.50	-
07/15/2005	65,000.00	1.550%	18,172.50	83,172.50	101,345.00
01/15/2006	-	-	17,668.75	17,668.75	-
07/15/2006	60,000.00	1.850%	17,668.75	77,668.75	95,337.50
01/15/2007	-	-	17,113.75	17,113.75	-
07/15/2007	65,000.00	2.150%	17,113.75	82,113.75	99,227.50
01/15/2008	-	-	16,415.00	16,415.00	-
07/15/2008	70,000.00	2.500%	16,415.00	86,415.00	102,830.00
01/15/2009	-	-	15,540.00	15,540.00	-
07/15/2009	75,000.00	2.800%	15,540.00	90,540.00	106,080.00
01/15/2010	-	-	14,490.00	14,490.00	-
07/15/2010	70,000.00	3.050%	14,490.00	84,490.00	98,980.00
01/15/2011	-	-	13,422.50	13,422.50	-
07/15/2011	75,000.00	3.300%	13,422.50	88,422.50	101,845.00
01/15/2012	-	-	12,185.00	12,185.00	-
07/15/2012	75,000.00	3.550%	12,185.00	87,185.00	99,370.00
01/15/2013	-	-	10,853.75	10,853.75	-
07/15/2013	80,000.00	3.750%	10,853.75	90,853.75	101,707.50
01/15/2014	-	-	9,353.75	9,353.75	-
07/15/2014	85,000.00	3.900%	9,353.75	94,353.75	103,707.50
01/15/2015	-	-	7,696.25	7,696.25	-
07/15/2015	80,000.00	4.050%	7,696.25	87,696.25	95,392.50
01/15/2016	-	-	6,076.25	6,076.25	-
07/15/2016	85,000.00	4.200%	6,076.25	91,076.25	97,152.50
01/15/2017	-	-	4,291.25	4,291.25	-
07/15/2017	95,000.00	4.350%	4,291.25	99,291.25	103,582.50
01/15/2018	-	-	2,225.00	2,225.00	-
07/15/2018	100,000.00	4.450%	2,225.00	102,225.00	104,450.00
Total	\$1,110,000.00	-	\$344,584.58	\$1,454,584.58	-

Yield Statistics

Bond Year Dollars.....	\$9,095.08
Average Life.....	8.194 Years
Average Coupon.....	3.7886907%

Net Interest Cost (NIC).....	3.7886907%
True Interest Cost (TIC).....	3.7482282%
Bond Yield for Arbitrage Purposes.....	3.7482282%
All Inclusive Cost (AIC).....	4.0228223%

IRS Form 8038

Net Interest Cost.....	3.7886907%
Weighted Average Maturity.....	8.194 Years

DEUBROOK04 | Issue Summary | 1/21/2004 | 2:51 PM

Ameritas Investment Corp.
Bruce Lefler, Vice President